

Statistics concerning balance of payments, international trade in services and foreign direct investment, COM (2014) 379

Proposal for a Regulation of the European parliament and of the Council amending Regulation (EC) No 184/2005 on Community statistics concerning balance of payments, international trade in services and foreign direct investment as regards conferring of delegated and implementing powers upon the Commission for the adoption of certain measures, COM (2014) 379, 2014/0194(COD)			
Procedure	<ul style="list-style-type: none"> • Legal Basis: Treaty of the Functioning of the EU TFEU 338-p1 • Ordinary Legislative Procedure: Council and EP 		
Stages in the procedure	Commission	Commission adoption:	26.06.2014
	Council	<ul style="list-style-type: none"> • Proposal received: • Council WP meetings: 	26.06.2014 16.10.2014; 10.12.2014
	European Parliament	<ul style="list-style-type: none"> • Proposal received: • Committee responsible: <ul style="list-style-type: none"> ○ Rapporteur: 	26.06.2014 Economic and affairs (ECON) Sven Giegold (Greens/DE)

Summary

The objective of this proposal is to amend Regulation (EC) No 184/2005 so as to align it to the new rules of the TFEU as concerns the distinction between the powers which may be delegated to the Commission to update data requirements (Annex I) and the definitions (Annex II), and the implementing powers which shall be conferred on the Commission, where uniform conditions for implementing legally binding Union acts are needed (Article 291(2)) and in particular to adopt common quality standards and harmonise the content and periodicity of the quality reports.

The amendment also concerns the reference to the BOP committee, which is proposed to be replaced by that to the ESSC, as being the only body with comitology powers to assist the Commission also in the statistical domains of the balance of payments, international trade in services and foreign direct investment. This is to streamline the ESS governance and to improve coordination within the system. It should be taken into account that a contact group on BoP issues has been set up under the auspices of the CMFB. It will address operational aspects to ensure a good cooperation between the ESS and the ESCB in the field of BoP statistics.

The Council received the proposal on 26 June 2014. In July, the Council called for a formal opinion of the ECB on the proposal. The IT Presidency decided to tackle this dossier and on 16 October 2014 it was discussed for the first time at the Council Working party on statistics meeting (doc. 5520/14). In principle, most MS supported the proposal to simplify the governance and to delegate

comitology power to ESSC. Nevertheless, it emerged the need to revise some aspects of the proposal in terms of delegation of power to Commission, as it is considered to be too extensive. In addition, MSs asked for increasing involvement of CMFB in the consultation process. The Commission informed that this regulation has been wrongly included in the Omnibus 3 proposal and its formal exclusion is under way.

A written consultation was launched on 18 November with deadline 1 December. The comments received were collected in one document and the text was discussed at the CWPS in the meeting of 10 December.

Two main issues arose from the written hearing: most MSs require an increasing involvement of CMFB in the consultation process to support simplification of the ESS governance and the need for narrowing delegation of power to Commission.

The formal opinion of the ECB on BOP proposal was issued on 8 December 2014.

One issue still needs to be clarified and concerns the situation of the BOP alignment to the Lisbon Treaty within the OMNIBUS III proposal. Till now, in this regard, there has not been a formal amendment of the omnibus proposal.

Finally, at the CWPS meeting of 10 December, some MSs along with the Commission and the ECB have requested the CLS written opinion on the CMFB consultation role.